

A Resolution of Glazer-Loving Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of New Paradigm Glazer-Loving Academy for the fiscal year 2015-2016 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm Glazer-Loving Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General fund of New Paradigm Glazer-Loving Academy for fiscal year 2015-2016 is as follows:

	Glazer	Loving	Combined
Revenues			
Local	\$ 24,936	\$ 17,023	\$ 41,959
State	1,559,180	1,730,955	3,290,135
Federal	209,184	283,228	492,412
Total Revenues	1,793,299	2,031,206	3,824,505
Total Fund Balance July 1, 2015 – Audited	241,930	484,604	726,534
Less Restricted Fund Balance			
Fund Balance Available to Appropriate	241,930	484,604	726,534
Total Available to Appropriate	\$ 2,035,229	\$ 2,515,810	\$ 4,551,039

Be it further resolved, that \$4,551,039 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

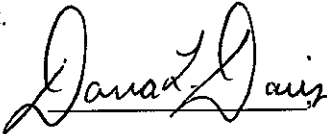
Expenditures

Instruction:				
110	Basic Programs	\$ 682,652	\$ 547,959	\$ 1,230,611
120	Added Needs	248,273	274,151	522,424
Support Services:				
210	Pupil Support	23,948	42,727	66,675
220	Instructional Staff Support	193,054	214,307	407,361
230	General Administration	227,397	262,517	489,914
240	School Administration	146,037	124,339	270,377
250	Business Services	10,809	7,722	18,531
260	Operations and Maintenance	290,214	372,345	662,559
270	Transportation	28,832	35,401	64,233
280	Central Services	61,569	91,023	152,592
290	Food Services	-		-
330	Community Services	2,500	2,000	4,500
	Total Expenditures	\$ 1,915,286	\$ 1,974,490	\$ 3,889,775
	Fund Balance June 30, 2016 – Estimated	\$ 119,944	\$ 541,320	\$ 661,264

Be it further resolved, that no board of directors' member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by New Paradigm Glazer-Loving Academy Board of Directors at a properly noticed open meeting held on the 9th day of December, 2015 where a quorum was present.

By:  Secretary of the Board