

A Resolution of Glazer-Loving Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of New Paradigm Glazer-Loving Academy for the fiscal year 2018-2019 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm Glazer-Loving Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of New Paradigm Glazer-Loving Academy for fiscal year ~~2017-2018~~ is as follows:

	2018-2019	Combined
Revenues		
Local		\$ 89,162
State		3,151,738
Federal		344,837
Total Revenues		<u>3,585,737</u>
 Total Fund Balance July 1, 2018		
Less Restricted Fund Balance		<u>241,691</u>
Fund Balance Available to Appropriate		<u>3,585,737</u>
Total Available to Appropriate		\$ 3,827,428

Be it further resolved, that \$3,559,802 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:		
110	Basic Programs	\$ 924,181
120	Added Needs	390,829
Support Services:		
210	Pupil Support	87,912
220	Instructional Staff Support	376,965
230	General Administration	498,300
240	School Administration	301,696
250	Business Services	108,351
260	Operations and Maintenance	535,199
270	Transportation	92,489
280	Central Services	204,003
290	Food Services	-
330	Community Services	2,164
511	Debt Service	37,714
641	Outgoing Transfers - Capital Fund	-
 Total Expenditures		 \$ 3,559,802

Fund Balance June 30, 2019 – Estimated	\$ 267,625
	7.46%

Be it further resolved, that no Board of Directors' member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by New Paradigm Glazer-Loving Academy Board of Directors at a properly noticed open meeting held on the 20th day of June, 2018 where a quorum was present.

By , Secretary of the