

**A Resolution of Glazer-Loving Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of New Paradigm Glazer-Loving Academy for the fiscal year 2020-2021 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm Glazer-Loving Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of New Paradigm Glazer-Loving Academy for fiscal year 2020-2021 is as follows:

	Combined
<b>Revenues</b>	
Local	\$ 346,025
State	2,745,746
Federal	605,467
Total Revenues	<u>3,697,238</u>

Total Fund Balance July 1, 2020	
Less Restricted Fund Balance	<u>251,511</u>
Fund Balance Available to Appropriate	<u>3,697,238</u>
<b>Total Available to Appropriate</b>	<b>\$ 3,948,749</b>

Be it further resolved, that \$3,697,238 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

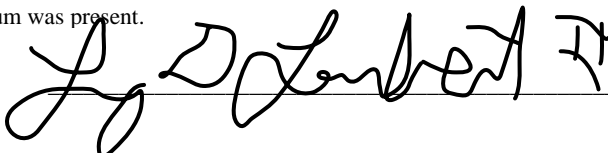
Instruction:	
110 Basic Programs	\$ 992,847
120 Added Needs	388,226
Support Services:	
210 Pupil Support	114,270
220 Instructional Staff Support	367,673
230 General Administration	432,506
240 School Administration	354,982
250 Business Services	107,838
260 Operations and Maintenance	538,490
270 Transportation	90,914
280 Central Services	215,941
293 Athletics	-
330 Community Services	20,608
361 Welfare Services	-
511 Debt Service	72,942
641 Outgoing Transfers - Capital Fund	-
<b>Total Expenditures</b>	<b>\$ 3,697,238</b>

<b>Fund Balance June 30, 2021 – Estimated</b>	<b>\$ 251,511</b>
	6.80%

Be it further resolved, that no Board of Directors' member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by New Paradigm Glazer-Loving Academy Board of Directors at a properly noticed open meeting held on the 17th day of June, 2020 where a quorum was present.

By  \_\_\_\_\_, Secretary of the  
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