

A Resolution of Glazer-Loving Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of New Paradigm Glazer-Loving Academy for the fiscal year 2019-2020 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm Glazer-Loving Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of New Paradigm Glazer-Loving Academy for fiscal year 2019-2020 is as follows:

	Combined
Revenues	
Local	\$ 548,804
State	2,653,382
Federal	402,708
Total Revenues	<u>3,604,894</u>

Total Fund Balance July 1, 2019	
Less Restricted Fund Balance	<u>230,025</u>
Fund Balance Available to Appropriate	<u>3,604,894</u>
Total Available to Appropriate	\$ 3,834,919

Be it further resolved, that \$3,582,981 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

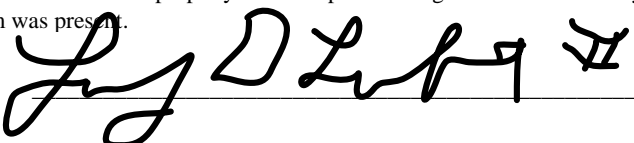
Expenditures	
Instruction:	
110 Basic Programs	\$ 970,255
120 Added Needs	312,312
Support Services:	
210 Pupil Support	142,842
220 Instructional Staff Support	421,777
230 General Administration	430,244
240 School Administration	341,567
250 Business Services	93,647
260 Operations and Maintenance	520,614
270 Transportation	89,186
280 Central Services	178,010
293 Athletics	900
330 Community Services	8,584
361 Welfare Services	100
511 Debt Service	72,942
641 Outgoing Transfers - Capital Fund	-
Total Expenditures	\$ 3,582,981

Fund Balance June 30, 2020 – Estimated	\$ 251,939
	6.99%

Be it further resolved, that no Board of Directors' member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by New Paradigm Glazer-Loving Academy Board of Directors at a properly noticed open meeting held on the 17th day of June, 2020 where a quorum was present.

By  _____, Secretary of the