

A Resolution of Glazer-Loving Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of New Paradigm Glazer-Loving Academy for the fiscal year **2021-2022** a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm Glazer-Loving Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of New Paradigm Glazer-Loving Academy for fiscal year **2021-2022** is as follows:

Revenues		Combined
Local	\$	156,519
State		3,279,055
Federal		799,157
Food Service		
Incoming Transfers & Other		
Total Revenues		4,234,731
 Total Fund Balance July 1, 2021		 178,040
Less Restricted Fund Balance		-
Fund Balance Available to Appropriate		4,412,771
Total Available to Appropriate	\$	4,412,771

Be it further resolved, that \$4,021,026 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
110 Basic Programs	\$	852,536
120 Added Needs		361,482
Support Services:		
210 Pupil Support		124,408
220 Instructional Staff Support		452,552
230 General Administration		568,818
240 School Administration		384,079
250 Business Services		112,823
260 Operations and Maintenance		715,275
270 Transportation		89,746
280 Central Services		246,631
293 Athletics		6,000
330 Community Services		43,384
361 Welfare Services		-
511 Debt Service		72,942
641 Outgoing Transfers - Capital Fund		-
 Total Expenditures	 \$	 4,030,676
 Fund Balance June 30, 2022 – Estimated	 \$	 382,096
		9.02%

Be it further resolved, that no Board of Directors' member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by New Paradigm Glazer-Loving Academy Board of Directors at a properly noticed open meeting held on the 14th day of March, 2022 where a quorum was present.

By:  , Secretary of the Board