

**A Resolution of Glazer-Loving Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of New Paradigm Glazer-Loving Academy for the fiscal year 2020-2021 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm Glazer-Loving Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of New Paradigm Glazer-Loving Academy for fiscal year 2020-2021 is as follows:

	Combined
<b>Revenues</b>	
Local	\$ 166,257
State	3,131,880
Federal	536,902
Total Revenues	<u>3,835,039</u>
Total Fund Balance July 1, 2020	169,252
Less Restricted Fund Balance	-
<b>Total Available to Appropriate</b>	<b><u>\$ 4,004,291</u></b>

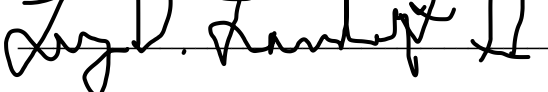
Be it further resolved, that \$3,833,916 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
Instruction:	
110 Basic Programs	\$ 1,108,007
120 Added Needs	327,749
Support Services:	
210 Pupil Support	202,009
220 Instructional Staff Support	386,664
230 General Administration	465,281
240 School Administration	309,187
250 Business Services	76,468
260 Operations and Maintenance	649,058
270 Transportation	57,844
280 Central Services	177,501
293 Athletics	-
330 Community Services	1,106
361 Welfare Services	100
511 Debt Service	72,942
641 Outgoing Transfers - Capital Fund	-
<b>Total Expenditures</b>	<b><u>\$ 3,833,916</u></b>
<b>Fund Balance June 30, 2020 – Estimated</b>	<b>\$ 170,375</b>
Estimated Fund Balance as a percent of unrestricted revenues	<b>5.44%</b>

Be it further resolved, that no Board of Directors' member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by New Paradigm Glazer-Loving Academy Board of Directors at a properly noticed open meeting held on the 23rd day of June, 2021 where a quorum was present.

By  \_\_\_\_\_, Secretary of the Board